frösunda.

Press release 2023-01-19

Brado AB:

Conditional call to redeem its outstanding up to SEK 600,000,000 bond loan and up to SEK 150,000,000 bond loan

We refer to the announcement made on 13 January 2023 regarding the potential acquisition of Brado AB (the "**Issuer**". As a result of a strategic review by Norlandia Health & Care Group AS and Abros Invest AB, an agreement for the sale of all the shares in the Issuer has been entered into (the "**Acquisition**"). In conjunction with the Acquisition, the Issuer will exercise its call option under its up to SEK 600,000,000 senior secured bonds with ISIN NO0010816184 (the "**Senior Bonds**") and its up to SEK 150,000,000 junior secured bonds with ISIN NO0010816192 (the "**Junior Bonds**" and together with the Senior Bonds, the "**Bonds**").

The redemption date will be 2 February 2023 and the redemption amount for each Bond shall be the applicable call option amount (being 100.00 per cent. of the nominal amount), plus accrued but unpaid interest. The redemption amounts will be paid to the bondholders holding Bonds on the applicable record dates being 31 January 2023).

Closing of the Acquisition is expected to occur on or about 26 January 2023, and the early redemption pursuant to this notice is conditional upon confirmation from the Purchaser that it has successfully completed a tap issue under its existing bond issue. The Issuer will publish a release with information on whether the conditions for the early redemption have been satisfied or if this call notice is withdrawn no later than 31 January 2023.

The Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm in connection with the redemption.

For further information, contact:

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Telephone: 0725-82 86 16 E-mail: christoffer.herou@frosunda.se

Torbjörn Carlbom, Chief Communications Officer, Frösunda
Telephone: 010-130 37 72 E-mail: torbjorn.carlbom@frosunda.se

Brado AB was established in October 2017 and acquired 100 percent of the shares in Frösunda Omsorg in March 2018. Frösunda Omsorg is one of Swedens leading private care companies. Frösunda Omsorgs has approximately 2 000 customers and 5 200 employees in personal assistance, elderly care, disability and individual and family and activities across all of Sweden. Read more at www.frosunda.se

NOTICE OF EXERCISE OF CALL OPTION

Nordic Trustee & Agency AB
Box 7329
SE-103 90 Stockholm
Sweden
Att: Johanna Blomberg

19 January 2023

BRADO AB - ISIN NO 001 0816184 (SEK)

We refer to the Bond Terms originally dated 7 March 2018 for the above mentioned Bond Issue made between Nordic Trustee & Agency AB as Bond Trustee on behalf of the Bondholders, and the undersigned as Issuer.

Capitalised terms used herein shall have the same meaning as in the Bond Terms.

We hereby give you notice that we wish to exercise the Call Option and redeem all Outstanding Bonds at 100.00% of the Nominal Amount plus accrued interest on the redeemed Bonds pursuant to Clause 11.3 (*Voluntary redemption (call option)*) of the Bond Terms, with a settlement date on the date falling ten (10) Business Days after the date of this notice (the "**Redemption Notice**"), being 2 February 2023. The redemption amount will be paid to the Bondholders holding Bonds on the applicable record date, being 31 January 2023).

In accordance with Clause 11.3 (*Voluntary redemption (call option)*), the exercise of the Call Option shall be conditional on the successful issue of certain Bonds under the Bond Issue Norlandia Health & Care Group AS (ISIN NO 001 0997927 (NOK) and ISIN NO 001 0997943 (SEK)). The Issuer will notify the Bondholders upon satisfaction of the condition precedent for the exercise of the Call Option, which shall be a date which is no later than the Record Date for the Call Option.

This Redemption Notice is given to you as bond trustee on behalf of yourself and the Bondholders.

Yours faithfully,
BRADO AB

Roger Adolfsen

NOTICE OF EXERCISE OF CALL OPTION

Nordic Trustee & Agency AB
Box 7329
SE-103 90 Stockholm
Sweden
Att: Johanna Blomberg

19 January 2023

BRADO AB - ISIN NO 001 0816192 (SEK)

We refer to the Bond Terms originally dated 7 March 2018 for the above mentioned Bond Issue made between Nordic Trustee & Agency AB as Bond Trustee on behalf of the Bondholders, and the undersigned as Issuer.

Capitalised terms used herein shall have the same meaning as in the Bond Terms.

We hereby give you notice that we wish to exercise the Call Option and redeem all Outstanding Bonds at 100.00% of the Nominal Amount plus accrued interest on the redeemed Bonds pursuant to Clause 11.3 (*Voluntary redemption (call option)*) of the Bond Terms, with a settlement date on the date falling ten (10) Business Days after the date of this notice (the "**Redemption Notice**"), being 2 February 2023. The redemption amount will be paid to the Bondholders holding Bonds on the applicable record date, being 31 January 2023).

In accordance with Clause 11.3 (*Voluntary redemption (call option)*), the exercise of the Call Option shall be conditional on the successful issue of certain Bonds under the Bond Issue Norlandia Health & Care Group AS (ISIN NO 001 0997927 (NOK) and ISIN NO 001 0997943 (SEK)). The Issuer will notify the Bondholders upon satisfaction of the condition precedent for the exercise of the Call Option, which shall be a date which is no later than the Record Date for the Call Option.

This Redemption Notice is given to you as bond trustee on behalf of yourself and the Bondholders.

Yours faithfully,
BRADO AB

Roger Adolfsen